



ITFA
SINGAPORE
2025

**ITFA 51st Annual
International Trade and
Forfaiting Conference**

TF COP and TF COP Task Force

Duarte Pedreira, TF COP Task Force Chair





What is TF COP (Trade Finance Conference of Parties)

- TF COP is an ITFA-led initiative started in 2024, which was set up to gather members of the trade finance industry with the sole purpose of creating **solutions** for the trade finance gap
- The first TF COP meeting took place at the IFC in Washington on the 28th October 2024
- This was a one-day event, which had the ambition of “replicating the diversity of the trade finance industry in one room”
- It was the first of its kind, **aggregating both Public and Private Sector** entities in the pursuit of **closing the trade finance gap**
- 80+ participants from trade bodies, associations, DFIs, banks, funds, insurance companies, fintech, service providers and others
- The programme was split between two main streams:
 - Information sharing: “success stories” in lending to SMEs by DFIs and/or private sector
 - Solution designing: 4x working groups assembled with the task of creating solutions to the trade finance gap
- TF COP 2024 was not focused on the causes or drivers for the gap – instead, the focus was on creating **solutions**

The corollary of the event was the adoption of the **“Washington Declaration”**, as issued by ITFA, making clear commitments for a path aimed at **eliminating the trade finance gap**





We share a common determination to
halve the trade finance gap by **2030** and
eliminate it by **2040**.

TF COP Task Force

The coming together of the industry to
put the Trade Finance gap in the Past

We are creating the **TF COP Task Force**, housed within ITFA and open to all who share our objectives, as an open, collaborative forum dedicated to overcoming the trade finance gap through the creation and implementation of innovative solutions to close the gap.

In full alignment with the FFD4 Outcome Document, Sevilla Commitment (**Compromiso de Sevilla**), we will engage with the United Nations for the recognition of the trade finance gap as a critical obstacle to attaining the UN Sustainable Development Goals, therefore making the gap (and its resolution) a key sustainability priority in our industry.

TF COP designated the Trade finance gap as a **ESG matter**

the “**Washington Declaration**” issued by ITFA

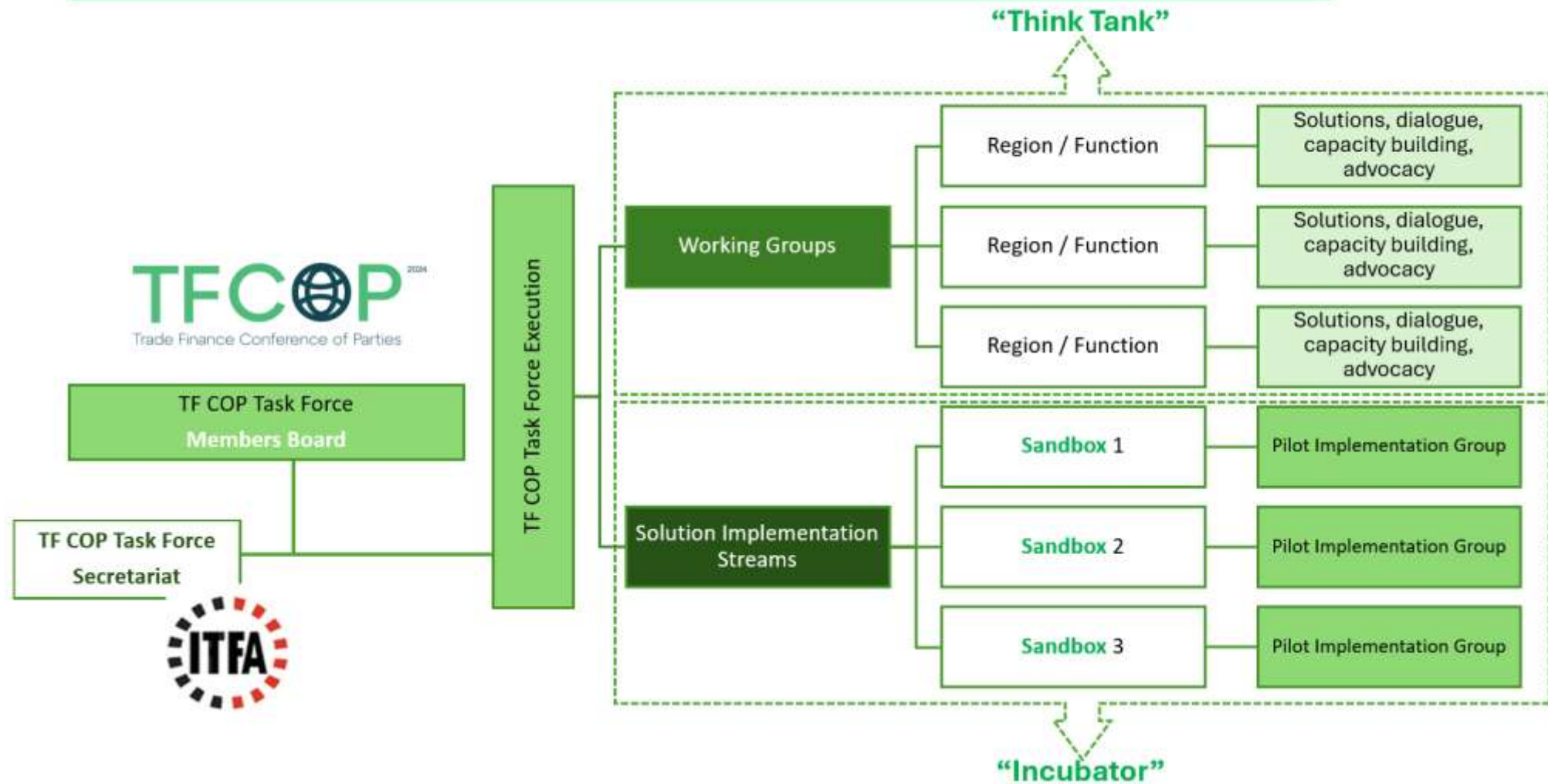
TF COP Task Force Coalition

TFCOP™
Trade Finance Conference of Parties





TF COP Task Force – Target Operating Model





The engine of the TF COP Task Force – **The Incubator**

