



**Programme for Educational Seminar, 9/10 July 2025 London**

**Programme for morning of Wednesday 9 July 2025**

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|----------------------|---|
| 09.00 – 09.05        | Introduction  |
| 09.05 – 9.35         | Introduction to Trade Finance <ul style="list-style-type: none"><li>• Fundamentals of trade finance (concepts, contracts, markets and terms)</li></ul>  |
| 09.35 – 10.20        | Trade Finance Instruments <ul style="list-style-type: none"><li>• Introduction to letters of credit, guarantees, promissory notes, bills of exchange and the applicable ICC Rules (UCP600, ISP98, URDG)</li><li>• Overview of structured letters of credit</li><li>• Negotiability/transferability and the parties' rights/obligations</li></ul>  |
| 10.20 – 11.00        | Trade Finance Structures and Security <ul style="list-style-type: none"><li>• Introduction to different structures in structured trade and commodity finance</li><li>• Typical security</li><li>• Impact of different commodities</li></ul>   |
| <b>11.00 – 11.15</b> | <b>Coffee Break</b>   |
| 11.15 – 12.00        | Modern Forfaiting <ul style="list-style-type: none"><li>• Introduction to modern forfaiting/without recourse financing and fundamentals</li><li>• Introduction to Uniform Rules for Forfaiting (URF800)</li><li>• Introduction to the DNI Initiative and Digital Instruments</li><li>• Introduction to Uniform Rules for Transferable Electronic Payment Obligations (URTEPO)</li></ul> |
| 12.00 – 12.45        | Receivables/Supply Chain Finance <ul style="list-style-type: none"><li>• An introduction to Supply Chain Finance, related techniques and current issues</li></ul>   |



## Programme for morning of Thursday 10 July 2025

09.00 – 09.35	Risk/Risk Mitigation Techniques <ul style="list-style-type: none"><li>• Introduction to regulatory issues and risk distribution of trade assets</li></ul>
09.35 – 10.10	Participation Agreements <ul style="list-style-type: none"><li>• Introduction to BAFT and MRPA</li><li>• Use of MRPA in trade risk distribution and details</li></ul>
<b>10.10 – 10.25</b>	<b>Coffee Break</b>
10.25 – 11.00	Insurance <ul style="list-style-type: none"><li>• Introduction to Insurance as a risk mitigation technique in trade finance</li><li>• Current issues and techniques</li></ul>
11.00 – 11.35	ESG <ul style="list-style-type: none"><li>• The evolving regulatory landscape of ESG</li></ul>
11.35 – 12.20	Fintech in trade finance and risk distribution <ul style="list-style-type: none"><li>• Trade finance and risk distribution platforms</li><li>• Electronic trade documents, interoperability and digital standards</li><li>• Trends for the primary and secondary markets</li></ul>
12.20 - 12.45	Final wrap-up