



Programme for Educational Seminar, 9/10 July 2025 London

Programme for morning of Wednesday 9 July 2025

09.00 – 09.05	Introduction	<i>Sean Edwards</i>
09.05 – 9.35	Introduction to Trade Finance	<i>Duarte Pedreira</i>
	<ul style="list-style-type: none">• Fundamentals of trade finance (concepts, contracts, markets and terms)	
09.35 – 10.20	Trade Finance Instruments	<i>Simon Cook</i>
	<ul style="list-style-type: none">• Introduction to letters of credit, guarantees, promissory notes, bills of exchange and the applicable ICC Rules (UCP600, ISP98, URDG)• Overview of structured letters of credit• Negotiability/transferability and the parties' rights/obligations	
10.20 – 11.00	Trade Finance Structures and Security	<i>Daniela Barrdear</i>
	<ul style="list-style-type: none">• Introduction to different structures in structured trade and commodity finance• Typical security• Impact of different commodities	
11.00 – 11.15	Coffee Break	
11.15 – 12.00	Modern Forfaiting	<i>Lorna Pillow</i>
	<ul style="list-style-type: none">• Introduction to modern forfaiting/without recourse financing and fundamentals• Introduction to Uniform Rules for Forfaiting (URF800)• Introduction to the DNI Initiative and Digital Instruments• Introduction to Uniform Rules for Transferable Electronic Payment Obligations (URTEPO)	
12.00 – 12.45	Receivables/Supply Chain Finance	<i>Silja Calac</i>
	<ul style="list-style-type: none">• An introduction to Supply Chain Finance, related techniques and current issues	



Programme for morning of Thursday 10 July 2025

09.00 – 09.35	Risk/Risk Mitigation Techniques	<i>Paul Coles</i>
	<ul style="list-style-type: none">• Introduction to regulatory issues and risk distribution of trade assets	
09.35 – 10.10	Participation Agreements	<i>Paul Coles</i>
	<ul style="list-style-type: none">• Introduction to BAFT and MRPA• Use of MRPA in trade risk distribution and details	
10.10 – 10.25	Coffee Break	
10.25 – 11.00	Insurance	<i>Chris Hall</i>
	<ul style="list-style-type: none">• Introduction to Insurance as a risk mitigation technique in trade finance• Current issues and techniques	
11.00 – 11.35	ESG	<i>Sean Edwards</i>
	<ul style="list-style-type: none">• The evolving regulatory landscape of ESG	
11.35 – 12.20	Fintech in trade finance and risk distribution	<i>Pouya Jafari</i>
	<ul style="list-style-type: none">• Trade finance and risk distribution platforms• Electronic trade documents, interoperability and digital standards• Trends for the primary and secondary markets	
12.20 - 12.45	Final wrap-up	<i>Teaching Team</i>