



ITFA NEW MEMBERS, May 2025

ITFA is pleased to welcome the following institutions to its growing family:

[Cartan Trade](#) is an MGA specialized in offering short term trade-credit insurance solutions on behalf of SCOR for businesses across Europe. Established in 2022, the company aims to become a leading provider in its market to support its corporate and financial institutions clients in growing their own business activity, domestic or worldwide, while managing counter-party non-payment risks. It has offices in France, the UK, Italy and NL.

Mr. Olivier David, Cartan Trade's director for its French business, will be the main contact for ITFA matters. Mr. David stated that Cartan Trade's offerings, through specialist credit and political risks brokers, include whole turnover, multi-buyers, top-ups and single risks short-term credit insurance, tailored to each insured's needs.

With a commitment to transparency, efficiency, and ethical practices, Cartan Trade aims to provide innovative solutions by combining credit insurance expertise with technology.

[Commodore Global Services](#) provides expert advisory solutions in business and management strategy focusing trade finance. We work with sponsors, corporates to design and bespoke solutions to facilitate business growth and manage risks. We support businesses on budgeting and forecasting, financial modelling and restructuring and global promotions.

Commodore Global Services Director, Kris Muthuswamy will be the main contact for ITFA matters.

Commodore global operates within a strictly advisory capacity, excluding any FCA-regulated investment or arrangement activities. Our clients include corporates, regulated financial institutions, legal advisors, trustees, and fintech platforms. The firm is led by practitioners with trade finance experience in global banks and is committed to transaction clarity, strategic integrity, and market readiness.

[crediteureka](#) (**Eureka Capital Insurance Services LLC [ECIS]**), established in 2012, partners side-by-side with bankers and mid-to-large B2B companies, providing practical, affordable trade credit insurance solutions that secure working capital and streamline global financing.

Led by founder Dawson Beattie, who will serve as the Main ITFA contact, crediteureka leverages its team's 100+ years of combined corporate credit management, trade finance, securities and credit insurance experiences to demystify and simplify complex credit and political risks into practical solutions.

Their offerings, including trade credit insurance, AR Puts, EXIMBANK advisory, political risk protection, insolvent receivables liquidation, and strategic credit consulting, proactively address default risks, enabling clients to expand internationally with confidence.

Headquartered in San Francisco, with Canadian presence and extensive global partnerships, crediteureka efficiently transforms receivables into reliable investment-grade collateral, empowering confident business growth worldwide.



International Trade
and Forfaiting Association

itfa.org
info@itfa.org

[Raistone](#) was born with the vision of equalizing access to working capital and meeting the demand for working capital on a global scale.

Digital Marketing Associate, Christy Gee, will be the main contact for ITFA matters.

Ms. Gee explained that Raistone is a world-leading fintech backed by equity investments from a broker dealer, \$30 billion family office, a \$900 billion wealth manager, and an international bank, Raistone enables the financing of billions of dollars in transactions every year. Its best-in-class technology coupled with unparalleled access to institutional capital extends financing to companies of all sizes, fully integrated with the same software platforms they already use.

As the world's largest business-to-business embedded finance provider, Raistone works to ensure that all businesses have access to their money, on their terms. For further information, visit www.raistone.com.

Interested in joining our growing institution? Please click here » [Membership Benefits \(itfa.org\)](http://itfa.org) for more information or send us an email on info@itfa.org.