



END RACISM

TFC  **P** 2024
Trade Finance Conference of Parties

Task Force – **uniting** to close the TF gap

What is TF COP (Trade Finance Conference of Parties)

- TF COP is an ITFA-led initiative started in 2024, which was set up to gather members of the trade finance industry with the sole purpose of creating **solutions** for the trade finance gap
- The first TF COP meeting took place at the IFC in Washington on the 28th October 2024
- This was a one-day event, which had the ambition of “replicating the diversity of the trade finance industry in one room”
- It was the first of its kind, **aggregating both Public and Private Sector** entities in the pursuit of **closing the trade finance gap**
- 80+ participants from trade bodies, associations, DFIs, banks, funds, insurance companies, fintech, service providers and others
- The programme was split between two main streams:
 - Information sharing: “success stories” in lending to SMEs by DFIs and/or private sector
 - Solution designing: 4x working groups assembled with the task of creating solutions to the trade finance gap
- TF COP 2024 was not focused on the causes or drivers for the gap – instead, the focus was on creating **solutions**

The corollary of the event was the adoption of the **“Washington Declaration”**, as issued by ITFA, making clear commitments for a path aimed at **eliminating the trade finance gap**



**We share a common determination to
halve the trade finance gap by 2030 and
eliminate it by 2040.**

TF COP Task Force

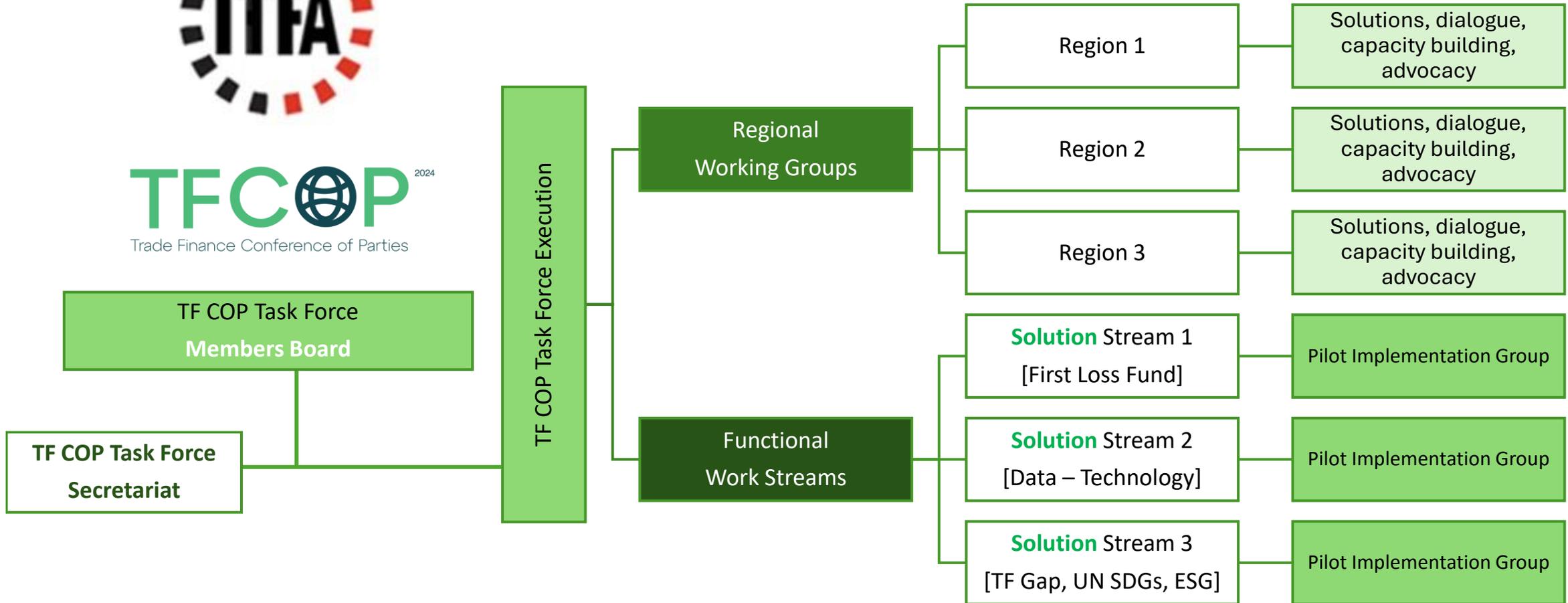
The coming together of the industry to
put the Trade Finance gap in the Past

We are creating the **TF COP Task Force**, housed within ITFA and open to all who share our objectives, as an open, collaborative forum dedicated to overcoming the trade finance gap through the creation and implementation of innovative solutions to close the gap.

We will engage with the United Nations for the recognition of the trade finance gap as a critical obstacle to attaining the UN Sustainable Development Goals, therefore making the gap (and its resolution) a key sustainability priority in our industry.

TF COP designated the Trade finance gap as a **ESG matter**

TF COP Task Force – Target Operating Model



TF COP Task Force – **Public Sector Membership** to date

Development Financial Institutions – existing members:

- African Development Bank
- African Export Import Bank
- Asian Development Bank
- African Trade and Investment Development Insurance (ATIDI)
- British International Investment
- Caribbean Development Bank
- European Bank for Reconstruction and Development
- IDB-Invest (part of the Inter-American Development Bank)
- International Finance Corporation
- MIGA
- US Small Business Administration

Trade Bodies – existing members:

- BAFT
- Berne Union
- ICISA
- ITFA

Central Banks – existing members:

- Reserve Bank of Malawi

TF COP Task Force – Responsibilities & Engagement Programme

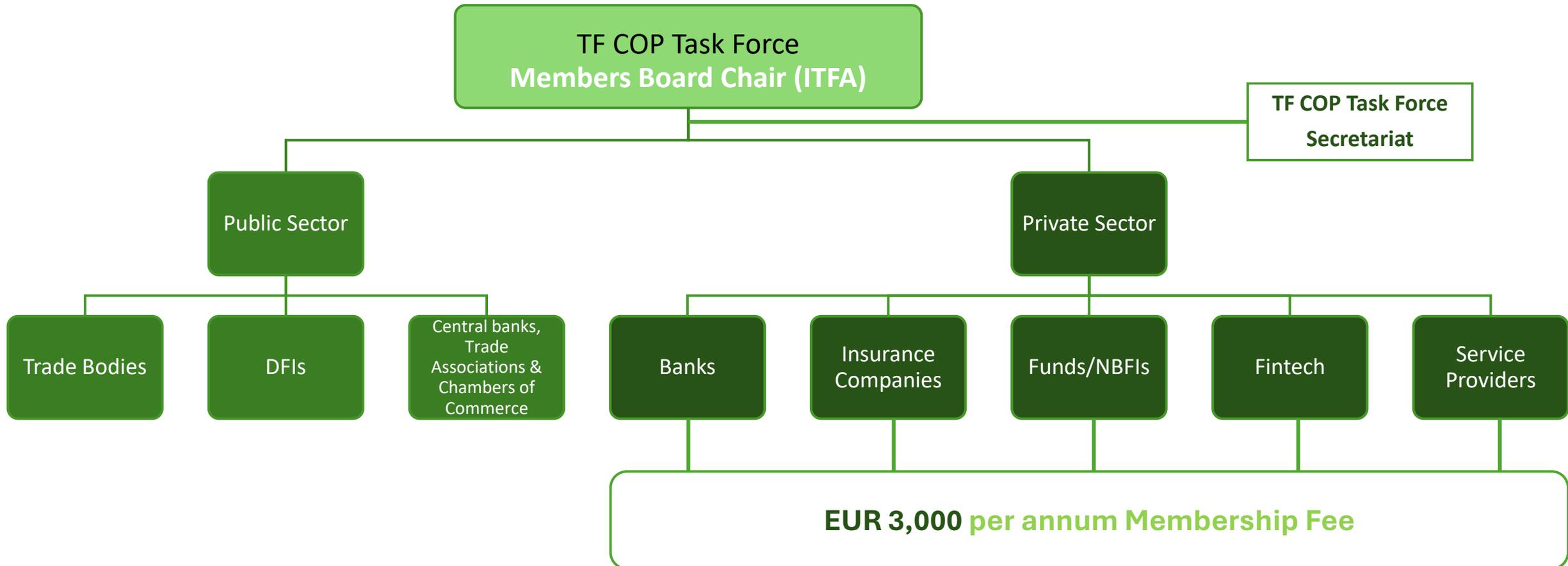
Key responsibilities of Task Force Members:

- **Overseeing the work of the TF COP Task Force**, guiding development of the mission, strategy and work plan of TF COP, its members and working groups;
- **Attending regular meetings** to update on progress, discuss, feedback & agree on strategy, the work plan and stakeholder engagement;
- **Representing TF COP** to the wider trade finance community, using your industry network and influence to engage stakeholders and drive forward the ambitions of TF COP; and
- **Taking part in the annual programme of events**, including webinars, in-person workshops and ad hoc stakeholder engagement.

Engagement programme:

- TF COP in-person and virtual events
 - **Regular forums and meetings for the Functional Work Streams and Regional Working Groups** – this is where solutions will be designed, created, tested and piloted in implementation.
 - Inclusion of TF COP and the global trade finance gap in **relevant industry conferences** to amplify the TF COP work.
 - **TF COP Annual Conferences.**
- Capacity building & thought leadership
 - **Capacity building by TF COP partners** to address key gaps identified by the Working Groups, especially for SME traders and their Tier 2 and Tier 3 banks. This could include work to improve financial management, legal documentation, market knowledge and risk management.

TF COP Task Force – Members Board and Funding



TF COP Task Force – Membership Rationale

As a **Member** of the TF COP Task Force, an institution will:

- **Drive** from the front the campaign to **eliminate the trade finance gap**
- **Shape** the way in which Development Financial Institutions, Trade Bodies and the Private Sector interact in delivering a **global trade finance agenda**
- **Benefit from the exposure to recognised decision makers** within multilateral and governmental institutions, including regulators
- Have **right of first refusal** to join any of the **pilot implementation groups**, particularly where financial benefit can be derived for its own business model
- **Benefit** first hand from the positive impact arising out of the formal recognition of the trade finance gap as a hindrance to the United Nations Sustainable Development Goals (UNSDGs) and the impact this will have in the **Trade Finance Industry's ESG agenda**
- Contribute to the **decision** of the **venue and partner of each TF COP** and actively engage in programme design
- **Drive** the necessary **capacity building** to empower other institutions involved in trade finance in building up their own skillset and capacity to deliver the necessary tools to overcome the trade finance gap
- Be able to **use the TF COP logo and designation** in their own marketing materials, provided these are clearly identified as issued by the Task Force Member institution

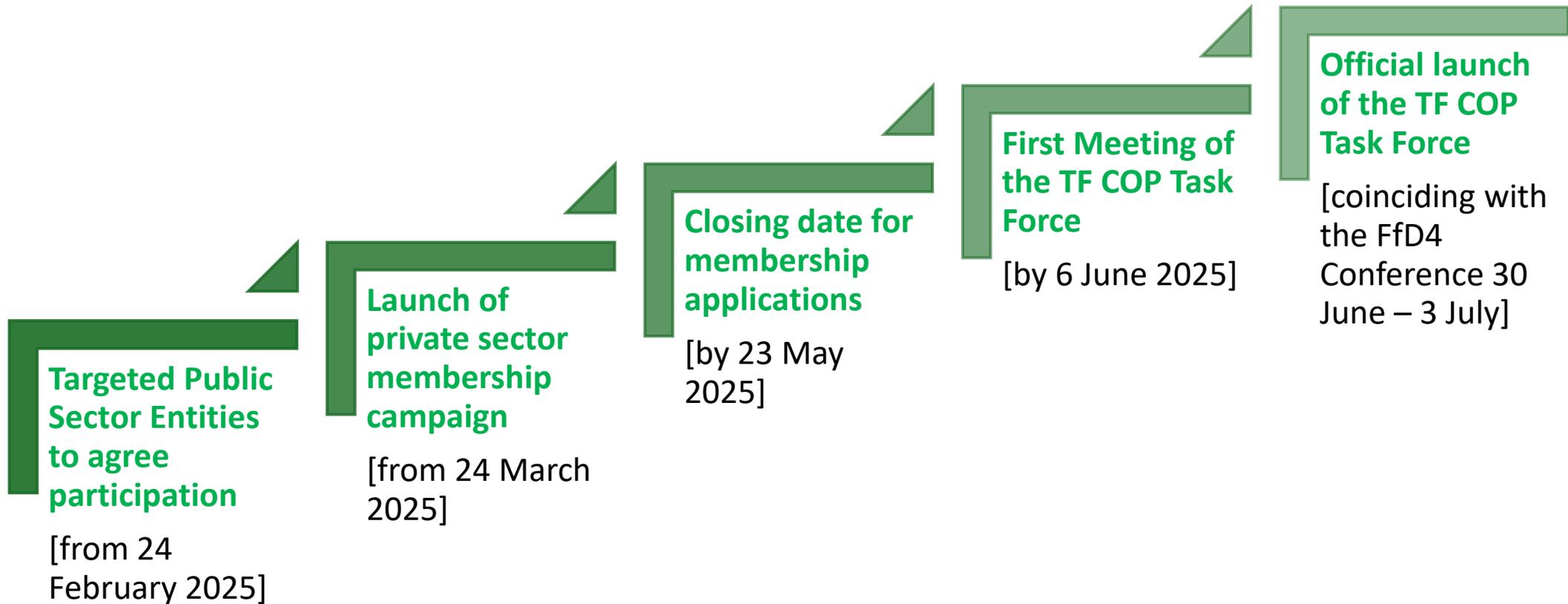
Where will funding go?

- To fund the work of a professional **Project Management Secretariat**, enabling the workstreams and making sure momentum and focus are not lost at any time
- All funding will be directed at specific initiatives to combatting the trade finance gap, especially to the **enablement of the solutions** devised by the pilot implementation groups and the **awareness raising** undertaken by the regional working groups

TF COP 2025

- [Taking place in London in **November 2025**]
- **Full day event**
- **Agenda** to be defined by the **TF COP Task Force** – you will help shaping the discussion
- **Limited to 100 participants** – TF COP Task Force members to be allocated a guaranteed seat
- Very strong participation expected from private sector, as well as DFIs
- Every pilot group to present on progress made
- Further “idea-generating” round tables to deepen the solutions to tackle the gap, originating future pilot groups
- Round tables limited to 15-20 participants each
- Formal **TF COP Task Force Meeting in Washington during World Bank Meetings/IMF Meetings** (October 13 – 18, 2025)

Next steps:





TFCOP

Trade Finance Conference of Parties