



Projects | 2025

2025 ITFA INITIATIVES	Committee	Launch	Progress	Targeted completion date	Notes	For more information (links and/or contact details)
Creation of Latin American Regional Committee	Regions			Launched in Q1	ITFA Board Member Hernan Mayol has been appointed as Chair of the committee	https://itfa.org/itfa-launches-latin-america-regional-committee-to-strengthen-regional-trade-finance/
Financial Crime Compliance Initiative (FCCI) survey	Fintech Committee			FCCI established in October 2024; survey results out in Q1	Demonstrates new compliance options and supports regulatory advocacy around the use of AI	https://itfa.org/financial-itfas-new-financial-crime-compliance-initiative-tightens-its-focus-for-2025-february-2025/ https://itfa.org/fintech-committee-launches-financial-crime-compliance-initiative/
Short-Term SWIFT FI Trade Loan template	Market Practice Committee			Completed; a webinar will take place on 8 May	Members can now download the template and accompanying guidance	https://itfa.org/itfa-launches-the-itfa-short-term-swift-fi-trade-loan-template/
TF COP Task Force creation, fundraising activities and 2025 event-planning	Institutional Relations			2025	TF COP Task Force launched to the public sector in February, is currently onboarding private sector members, with applications closing in May and the first meeting and official launch set for late June	https://itfa.org/unlocking-solutions-to-the-trade-finance-gap-read-the-tf-cop-2024-post-event-report/
Deep-Tier SCF Working Group	Market Practice Committee			2025	Skeleton paper is being drafted by the workstreams within the larger working group; next call will be in early May to go through this in greater detail and to start developing a solution	https://itfa.org/deep-tier-supply-chain-finance-dtsf-working-group/
DFI/MDP Working Group	Market Practice Committee			Q2 2025 Nudging DFIs for input	Working Group set up to determine issues around limit treatment and capital allocations when using DFI/MDP guarantee programmes; survey to be created and sent out to full ITFA mailing list; guide to then be published, informing users of best practice	
Survey on Credit and Political Risk Insurance	Insurance Committee			Survey out in Q3	In collaboration with the IACPM	
Advocacy on the impact of Basel regulations on the use of credit insurance	Regulatory Committee			Ongoing		https://itfa.org/itfas-insurance-committee-has-encouraging-meeting-with-eba-march-2024/ https://itfa.org/use-of-credit-insurance-remains-buoyant-despite-regulatory-concerns-january-2024/
BAFT MPA Legal Opinions – an update	Market Practice Committee			Q2	Covering English Law, New York Law and surety	
Guidelines for MPA usage to assist smaller institutions	Market Practice Committee			Q2	New project	
ITFIE quarterly distribution roundtables	ITFIE			Throughout the year – potentially three virtual discussions	More details coming soon	
Next phase of “The Rules of the Game”	ITFIE			TBC	A plan for the development and enhancement of the existing Rules of the Game paper has been agreed; next step will be to draft the changes	https://itfa.org/wp-content/uploads/2024/09/ITFA-WorkstreamB_Final.pdf

