## ITFA & TFG LAUNCH A NEW WHITEPAPER: "ARE WE DOING ENOUGH TO BRIDGE THE TRADE FINANCE GAP? – November 2024

Written and contributed by TFG (Trade Finance Global) - November 11, 2024

The trade finance gap has been described as a global crisis. And it's no secret why: between 2020 and 2022, the gap saw a 47% increase to a record \$2.5 trillion. Mitigating this gap is urgent, in part because it adversely affects developing economies and small businesses.

During our 50th annual conference in Cyprus, experts gathered from all corners of the industry for a Chatham-House-style roundtable discussion on solutions to the global trade finance gap for SMEs.

From this roundtable discussion, TFG produced a special edition of Trade Finance Talks Magazine titled "Are we doing enough to bridge the trade finance gap?", which we are excited to share.

The whitepaper is filled with exclusive analysis on:
Developing credit insurance
The rise of private credit in trade finance
Growing distribution through the originate-to-distribute model
Digitalisation across segments
And more...!

Featured experts in this magazine:

Khilola Turaeva, Head of Trade Risk Distribution, EMEA, Bank of America

George Bellord, Director, BPL

Harsha Mehta, EMEA Trade Asset Distribution, Citi

Patrik Zekkar, CEO, Enigio

N L N Swaroop, Global Product Head – Sustainability, Innovation, FIs & Asset distribution – Global Trade and Receivables Finance, HSBC

Sean Edwards, Chairman of the International Trade Forfaiting Association (ITFA)

Baihas Baghdadi, CEO & Founder, TRADE & WORKING CAPITAL

Cruz González Agrelo, Head of Lenders Solutions Team Europe & Global Head of Receivables and Supply Chain, WTW

<u>Download</u> here this special edition of the Trade Finance Talk Magazine, in partnership with TFG.