



# Projects | 2024

2024/25 ITFA INITIATIVES	Committee	Launch	Progress	Targeted completion date	Notes	For more information (links and/or contact details)
<b>Guidance note on Regulatory Requirements and Market Practices for Legal Opinions in Credit Insurance</b>	Insurance Committee			Completed	Published October 2024	<a href="https://itfa.org/member-area/insurance/">https://itfa.org/member-area/insurance/</a>
<b>ITFIE “Rules of the Game” memo for non-bank investors</b>	MPC/ITFIE			Completed	Published September 2024	<a href="https://itfa.org/wp-content/uploads/2024/09/ITFA-WorkstreamB_Final.pdf">https://itfa.org/wp-content/uploads/2024/09/ITFA-WorkstreamB_Final.pdf</a>
<b>Short Term SWIFT FI Trade Loan template</b>	MPC			October 2024	With Paul/Geoff for final drafting amendments	More details coming soon
<b>TF COP1</b>	Institutional Relations			28 October 2024	Event planning well underway with 2024 host, IFC	<a href="https://itfa.org/trade-and-supply-chain-finance-gap-summit-trade-finance-conference-of-parties-meeting-1-tf-cop/">https://itfa.org/trade-and-supply-chain-finance-gap-summit-trade-finance-conference-of-parties-meeting-1-tf-cop/</a>
<b>Emerging Trade Financiers Competition</b>	Emerging Leaders			Completed	Winners awarded at the Annual Conference in Cyprus	
<b>Advocacy work with EU regarding Late Payment Directive</b>	MPC/Advocacy Group			Completed	Further advocacy work underway to ensure that the proposed EU LPR takes into account the specific issues relating to trade finance, and minimises any unintended consequences.	<a href="https://itfa.org/itfas-response-to-the-eu-late-payment-directive-consultation/">https://itfa.org/itfas-response-to-the-eu-late-payment-directive-consultation/</a>
<b>DNI Initiative Adoption Group</b>	Fintech Committee			December 2024	To facilitate the adoption of DNIs at cross-border level and deliver new early adopters of MLETR-compliant laws and technologies	
<b>TFD Initiative: Multi-seller securitisation</b>	Fintech Committee			December 2024	To demonstrate to capital markets how trade finance has become an easily accessible investment class by delivering real-life testimonials by asset managers	
<b>Financial Crime Compliance Initiative</b>	Fintech Committee			Established October 2024	To demonstrate new compliance options and support regulatory advocacy around the use of AI	<a href="https://itfa.org/fintech-committee-launches-financial-crime-compliance-initiative/">https://itfa.org/fintech-committee-launches-financial-crime-compliance-initiative/</a>
<b>Deep-Tier SCF Working Group</b>	MPC			2025 (timings tbc once we define outputs)	Creation of WG to explore how to commercialise DT-SCF solutions; sub-groups will then work on agreed deliverables	<a href="https://itfa.org/deep-tier-supply-chain-finance-dtscf-working-group/">https://itfa.org/deep-tier-supply-chain-finance-dtscf-working-group/</a>
<b>Regulatory Advisory Group</b>	MPC			October 2024	Creation of new group within the MPC to periodically discuss regulatory changes and their impact on TF, plus determining what actions should be taken (lobbying, advocacy, education, etc)	
<b>DFI/MDP Working Group</b>	MPC			New – tbc (2025)	Working Group set up to determine issues around limit treatment and capital allocations when using DFI/MDP guarantee programmes; survey to be created and sent out to full ITFA mailing list; guide to then be published, informing users of best practice	

