



Projects | 2024

2024 ITFA INITIATIVES	Committee	Launch	Progress	Targeted completion date	Notes	For more information (links and/or contact details)
ITFIE new leadership and workstream setup	Market Practice Committee (MPC)/ITFIE			Completed	New co-chairs and workstream leaders announced	https://itfa.org/itfa-trade-finance-investment-ecosystem-itfie/
Launch of ITFA Sustainability Audit Council	ESG			End Q2 2024	Finalising sponsorship to cover the cost of the entity	SAC-WORKING-GROUP- -ESG.pdf (itfa.org)
Release of Master Account Receivables Assignment Agreement (MARA) template	MPC			Completed	Now available to ITFA members	https://itfa.org/itfa-introduces-mara-as-industry-standard-framework-for-open-account-distribution/
ITFIE “Rules of the Game” outline	MPC/ITFIE			Initial draft shared on 16 April	First draft shared at the BCR/ITFA T&IF event	Further comments invited from the industry
Short Term SWIFT FI Trade Loan template	MPC			September 2024	Working group discussions and drafting progressing	More details coming soon
Project Eureka, an ITFA-led initiative to close the trade finance gap	Institutional Relations			Q3/Q4 2024	Discussions with stakeholders underway. Positive feedback from MLAP. Next step – secure a host and set a date. Also looking at incorporating the ARC-led, SME trade finance document standardisation initiative.	More details coming soon
Emerging Leaders Committee Election	Emerging Leaders			April 2024	Kick-off meeting on 26 April	
Emerging Trade Financiers Competition	Emerging Leaders			Q3 2024	Call for projects subsequent to ELC elections in April and new ELC members in place to take it forward.	
Martin Ashurst Mentoring Programme	Emerging Leaders			April 2024	On track – applications received and currently pairing mentors and mentees. Assigned to Charlie O’Mulloy.	https://itfa.org/itfa-martin-ashurst-mentorship-programme-2024/
ITFA Bayes Business School Trade Finance Course	Education / Emerging Leaders			June 2024	On track – teaching time slots allocated; course outline defined. Next stage is to invite guest lecturers.	
Advocacy work with EU regarding Late Payment Directive (LPR)	MPC			2024	Further advocacy work underway to ensure that the proposed EU LPR takes into account the specific issues relating to trade finance, and minimises any unintended consequences	https://itfa.org/itfas-response-to-the-eu-late-payment-directive-consultation/
DNI Initiative Adoption Group	Fintech Committee			December 2024	To facilitate the adoption of DNIs at cross-border level and deliver new early adopters of MLETR-compliant laws and technologies	
TFD Initiative - Multi-seller Securitisation	Fintech Committee			December 2024	To demonstrate to capital markets how trade finance has become an easily accessible investment class by delivering real-life testimonials by asset managers	
Financial Crime Compliance Initiative	Fintech Committee			December 2024	To demonstrate new compliance options and support regulatory advocacy around the use of AI	

