



DEMICA'S 2024 BENCHMARK REPORT FOR BANKS IN TRADE FINANCE

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Sean Edwards, ITFA chair, gave his views on the market to [Demica's 2024 Benchmark Report](#) for Banks in Trade Finance. This is Demica's third annual report covering key trends across all supply chain finance products.

To create this report, Demica surveyed 169 supply chain finance professionals based in 31 countries around the world. They were questioned on a variety of topics including the impact of global events, asset growth, governance and technology.

The report includes commentary from leading industry voices alongside Demica's in-house experts, and shines a light on the challenges of different geographies and product teams.

Download the report today to get the full stories behind the headlines:

- High interest rates pose challenges in trade finance – 55% of global banks feel the pinch
- Receivables finance products overtake payables products for the first time since the report began, as 27% identify the products as having the most growth potential
- Geopolitical risks impact trade finance asset sizes. 44% of banks globally report negative effects
- For the first time since the report began, most respondents had personally been involved with an ESG-focused transaction (62%)
- Global trade finance continues to invest in technology – 62% are prioritising partnering with third party technology providers