



ITFA NEW MEMBERS

ITFA is pleased to welcome six institutions to its growing family:

[Banco de Reservas](#) (Banreservas), established in 1941, is the Dominican Republic's leading financial institution, offering a comprehensive suite of banking, insurance and investment services to support every major sector of the economy through a wide range of social and economic development programs to propel local and international opportunities.

Hernan Mayol, the U.S. Country Head & General Manager and current Board Member of ITFA will serve as the main contact for our organization. He states that the bank's recent international expansion into New York, Miami, and Madrid demonstrates its commitment to strengthening connections with the US and European markets, pivotal for bolstering international trade and contributing to the country's already impressive track record as the fastest growing economy in Latin America.

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[PrimeRevenue](#) is a global leader in working capital financial technology solutions, including supply chain finance, dynamic discounting, and accounts receivable finance.

Funding and Bank Partnerships Manager, Nuran Pakdemirli, will be the main contact for ITFA matters.

Ms. Pakdemirli stated that PrimeRevenue is dedicated to helping organizations in 90+ countries efficiently fund strategic initiatives, gain a competitive advantage, and strengthen relationships throughout the supply chain.

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[QBE European Operations](#) is a leading international insurer and reinsurer, and forms a significant part of the QBE Insurance Group, with operations in 27 countries worldwide.

[Head of Trade Finance Solutions, James Evans, will be the main contact for ITFA matters.](#)

Mr. Evans stated that QBE Europe is a specialist in business insurance and is active in both the Lloyd's and company markets. Outside of their London headquarters, they operate from eight regional centres in the UK and are present in the major European markets, Dubai, Canada and Singapore.

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[Secro](#) assists organizations and individuals to solve complex challenges within cross-border commodity trade, through their digital bill of lading platform.

Piotr Cichocki, Managing Director of Secro Europe, will be the main contact for ITFA matters.

Mr. Cichocki stated that Secro customers can digitally create, sign, and exchange the most common trade documents, including negotiable and non-negotiable charter party bills of lading. The platform uses full data encryption and is built on private blockchain technology to ensure maximum security.

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[Sparkasse Pforzheim Calw](#) is a savings banks in Germany and operates via a modern network of branches in its business area and a broad network of partnerships worldwide. Sparkasse Pforzheim Calw assists its customers worldwide with all their financial activities.

Executive Director Head of International Business, Reinhard Pasch, will be the main contact for ITFA matters.

Reinhard stated that Sparkasse Pforzheim Calw experienced specialists offer their customers modern instruments to help them hedge country, credit rating, payment, interest rate and currency risks. Additionally, the services offered are customized to meet the specific needs of each customer

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We are wholly owned by [Türkiye Vakıflar Bankası T.A.O.](#) (Vakıflar Bankası), the **second largest state-owned bank in Turkey**. Vakıflar Bankası plays a leading role in the financing of Turkey's domestic and foreign trade and serves its retail and corporate customers through **more than 900 branches**.

In Vienna, **VakıfBank International AG** offers a comprehensive range of **savings, payment, trade finance and credit products**. Our branch in Germany offers tailor-made savings and payment products

VakıfBank has a very strong capital base, well above the legal requirements. We have held a **full banking license for over 20 years** and have a successful **presence in Austria and Germany**. We have a representative office in **Budapest, Hungary**.

Group Director Wholesale / Retail Banking, Semih Özcan, will be the main contact for ITFA matters.