



## ITFA NEW MEMBERS

ITFA is pleased to welcome three institutions to its growing family:

CargoX is a company focused on providing blockchain based document and business data transfer solutions for logistics, trade, trade finance, manufacturing, energy, and service sectors on a global scale. Our portfolio of solutions and services is designed to meet the unique needs of corporate entities, government bodies, and regulatory agencies.

The CargoX Platform for Blockchain Document Transfer (BDT) is the fastest growing platform in logistics, serving more than 116,000 companies and agencies worldwide. In just a few years of operation the CargoX Platform has been used to send 5.5+ million documents. It provides fast, secure, and cost efficient creation, transfer and processing of electronic trade documents in global trade. The CargoX Platform is approved by IGP&I.

Bills of lading, advance cargo manifests, letters of credit and other documents of title or original documents are transferred using neutral, public blockchain technology.

While broadly applicable, the most common uses of the CargoX Platform are in shipping and logistics, and the governmental sector.

As the blockchain solution provider for the secure transfer of ACI documentation, securities and trade documents in the NAFEZA single window for trade facilitation of the Arab Republic of Egypt, it is used for all sea imports into and the country. CargoX BDT is to be implemented in a similar capacity in the Advance Cargo Information System for the Customs Authority of the Emirate of Abu Dhabi. It is also working with the Republic of Uganda to establish a national trade facilitation platform.

Chief Operating Officer, **Mr Bojan Čekrić** will be the main contact for ITFA matters.

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Founded in 1993 in Kraków, Poland, **Comarch** is a global software house delivering and integrating proprietary IT products.

Their Vice President, Mr Andrzej Przewięźlikowski accentuated their expertise in developing cutting-edge software and IT system solutions tailored to the needs of major banking, insurance, and capital markets financial institutions.

Przewięźlikowski continued by saying that their proficiency has been globally recognized, as evidenced by the impressive portfolio of clients spanning across over 30 countries, including insurers, banks, mutual and pension funds, brokerage houses, and asset management companies.

Ms. **Bernadetta Patecka**, Product Marketing Manager will be the main contact for ITFA matters.

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Converse Bank is a rapidly evolving universal commercial bank situated in the Republic of Armenia. Its primary focus is on serving both Retail and MSME segments.

Their Head of International Relations Division, **Nelli Kocharyan**, will be the main contact for ITFA matters.

Ms. Kocharyan stated that Converse Bank is a dynamically growing bank, which offers a wide range of financial products and services to individuals and corporate customers through its three key business lines: Retail, Corporate and Investment banking. The stable development of the Bank is due to transparent operation and reasonable policies of financial management. Furthermore in its journey towards digitalization the Bank strives to offer best-in class digital solutions to its customers.