



ITFA New Members

ITFA is pleased to welcome seven institutions to its growing family:

[Aspen](#) provides insurance and reinsurance coverage to clients in various domestic and global markets through its wholly-owned operating subsidiaries in Bermuda, United States and United Kingdom, as well as in branch operations in Canada, Singapore and Switzerland.

The Aspen Credit & Political Risk (CPR) team is based in London, and through Lloyd's is able to insure a range of clients from across the globe, including corporates, financial institutions, multilaterals, developmental institutions and commercial government entities.

With 150 years of combined experience across CPR, both within insurance and in financial Institutions, the team consists of team of 11 Underwriters and 4 Credit Analysts and is led by **Dan Osman**, Aspen Insurance Head of Credit & Political Risks for (CPR), CUO AIUK Insurance. Their CPR expertise extends to the claims management arena, and they have been underwriting Political Risk and Non-Payment Insurance (NPI) for 15 years.

Sacha Karlsson, Aspen Insurance Head of Credit and Structured Risks, Credit and Political Risks, will be the main contact for ITFA.

[CredAble](#) is a global fintech leader, empowering financial institutions with its modular working capital tech infrastructure and BaaS offerings. This comprehensive platform facilitates working capital solutions, covering Pre- to Post-shipment Financing, Embedded Finance, and Beyond Banking services for SMEs. By leveraging this infrastructure, banks can tap into diverse Enterprise and SME segments, unlocking lucrative revenue opportunities.

Their VP of International Business, **Vikrant Yadav**, will be the main contact for ITFA matters.

Mr. Yadav stated that their AI-powered platform enables working capital financing, SaaS solutions, and digital management across enterprise ecosystems by integrating advanced technology, KYC, ERP, and banking.

We innovate to make the world a better and safer place for everyone, said **Hazem Mulhim**, [Eastnets](#) founder and CEO.

Since its inception, Eastnets played a main role in technology literacy at National level in Jordan. Since 2000 Eastnets had evolved to become a catalyst for economy growth at the regional level, by connecting all financial institutions to the global payment network, enabling regional financial inclusion and a leader in the payment industry.

Along with the progression of the payment industry, we realised the high risk and progress in the financial crime. Making the financial industry safer became our purpose and duty. While enabling the payments through our



enhanced payment hub, we provided a world class compliance and financial crime risk management solutions that enable financial service providers to operate securely and safely and to remain compliant.

From a low value instant payments, to multi-layered trade transactions, Eastnets understands the complexity of the flow and the risk associated with it. The comprehensive customer value chain from onboarding & ongoing due diligence, through realtime detection and prevention for any suspicious activities. All of this is coupled with the advanced AI driven contextualization for complex trade artifacts, to a holistic payment and compliance intelligence that we offer to our customers globally.

Today, Eastnets is recognized globally as a leader in the payments, compliance, and fraud & financial crime risk management industry. We will continue to enable your payments and secure your payments. We got your back!

[Itau BBA International PLC](#) is the Northern Hemisphere banking platform for Itaú Unibanco Holding S.A., a leading Brazilian bank and one of the largest financial conglomerates in the world.

Head of Financial Institutions, Mr. **Patrick Boatwright** will be the main contact for ITFA matters.

Mr. Boatwright stated that Itau BBA offers a selective range of banking solutions and products to a broad and diversified client base, which has resulted in steady and sustainable growth. It has been operating in the Northern Hemisphere region for over 25 years with a well-established platform, a defined strategy, and a successful business model.

Moreover, Patrick expressed that the core business comprises Corporate and Investment Banking and International Private Banking. Their clients are mainly composed of multinational corporates, global financial and institutional investors with connections to South America, as well as South American high net worth individuals and regional family offices.

[KOIOS Master Data Limited](#) offers a real-time Product Description verification service

(known as the 'Blue Tick' service) for use in electronic trade documents. A simple predictive text service allows clients to start typing the product description and resolves to the authoritative description directly from the manufacturer. Importers, Exporters, Freight Forwarders, Trade Finance, and Customs authorities among others, will benefit from consistency and authenticity of Product Description, transparency along the supply chain and help organisations with their brand protection. KOIOS also offers HS6 Customs and GS1 barcode data and is integrating with ESG and Sustainability data among others to give a far richer data experience.

Mr. Jonathan Grant, Chief Operating Officer, will be the main contact for ITFA matters.

Jonathan stated that the data from the KOIOS system is interoperable between all electronic trade documents globally across multiple trade and supply ecosystems.

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[UTC Information Technology Network Services Co. LLC \(UAE Trade Connect\)](#) is a trade finance platform built on nascent technologies such as blockchain and artificial intelligence in order to inspect and validate trade invoices and fraudulent activities on its platform.

Head of Marketing, **Mr. Sarfaraz Sait** will be the main contact for ITFA matters.

UAE Trade Connect (UTC) is the first of its kind, national trade finance platform that was specifically built by the banks for the banks in order to combat fraud and identification of duplicate invoices financed by banks as part of their trade finance offering. UTC benefits both banks and their clients by reducing fraud, enabling the banks to share knowledge of duplicate invoices without sharing any sensitive information and enhancing finance for corporates and SMEs. The platform currently serves 13 UAE Banks and is expanding globally with their success story.

[Vantage Risk Specialty Insurance Company](#) offers a wide array of specialty re/insurance products covering global risks, including niche property and casualty classes. Vantage is founded on three core pillars: talent, technology and curiosity combined with creativity.

Senior Vice President Vice President and Senior Underwriter, Mr. Dan Riordan Javier Gomez will be the main contact for ITFA matters.

Mr. Dan Riordan, Global Head of Political Risk & Credit at Vantage, stated that the Political Risk and Credit Insurance team partners with key clients and brokers to underwrite innovative, bespoke solutions. He explained that, in line with the company's Vantage's vision to be the re/insurance partner designed for the future, their expert underwriters use the latest technology and data to positively impact sustainable trade and investment around the world, whilst adding creativity to tech-enabled efficiency and robust analytics to address risks others avoid. The Political Risk & Credit team in particular looks to utilize their expertise and capabilities to help address the risks banks, official agencies, and global corporates face when investing and operating around the world.

Interested in joining our growing institution? Please click here » [Membership Benefits \(itfa.org\)](#) for more information or send us an email on info@itfa.org