



ITFA New Members

ITFA is pleased to welcome four institutions to its growing family:

COFACE: FOR TRADE

With over 75 years of experience and the most extensive international network, Coface is a leader in trade credit insurance & risk management, and a recognized provider of Factoring, Debt Collection, Single Risk insurance, Bonding, and Information Services.

Coface's experts work to the beat of the global economy, helping ~50,000 clients in 100 countries build successful, growing, and dynamic businesses.

With Coface's insight and advice, these companies can make informed decisions.

The Group' solutions strengthen their ability to sell by providing them with reliable information on their commercial partners and protecting them against non-payment risks, both domestically and for export.

In 2022, Coface employed ~4,720 people and registered a turnover of €1.81 billion.

The Marketing Manager, Mr. Tom Bancroft is the main delegate at ITFA matters.

Finventory is Europe's first supplier of a fully automated solution to support inventory based leading activities (stock finance).

Mr. Marco Bosma, Chief Commercial Officer of Finventory, will be the main delegate for ITFA matters.

Marco stated that Finventory offers a cloud based scalable solution to Lenders (Banks and direct debt funds). It connects to Borrower's ERP systems or warehouse management systems and runs daily analytics providing Lenders with daily borrowing base calculations and risk reports. Borrowing base calculations can be fully tailored to reflect the Lender's credit models. Rich dashboards give deep insights and all data can be extracted or directly fed into the Lender's credit management system.

IQUW is a new Property, and Specialty insurance and reinsurance business at Lloyd's of London, developing innovative ways to combine data, intelligent automation and human expertise to make fast, informed decisions for their brokers and clients.

Ms. Cindy Jiang, Political Risk Underwriter at IQUW will be the main delegate for ITFA matters. Confirmed

WMC Energy is an independent physical commodity merchant and industrial asset development company. The Head of Finance and Risk at WMC Energy, Mr. David van Schelven will be the main delegate for ITFA matters.

David stated that by using their expertise and relationships, WMC assists suppliers, processors and end-users in the nuclear fuel and lithium-ion battery supply chain with their raw material needs and risk mitigation. They source, store, finance and deliver commodities worldwide, and help customers navigate the global physical commodity markets.