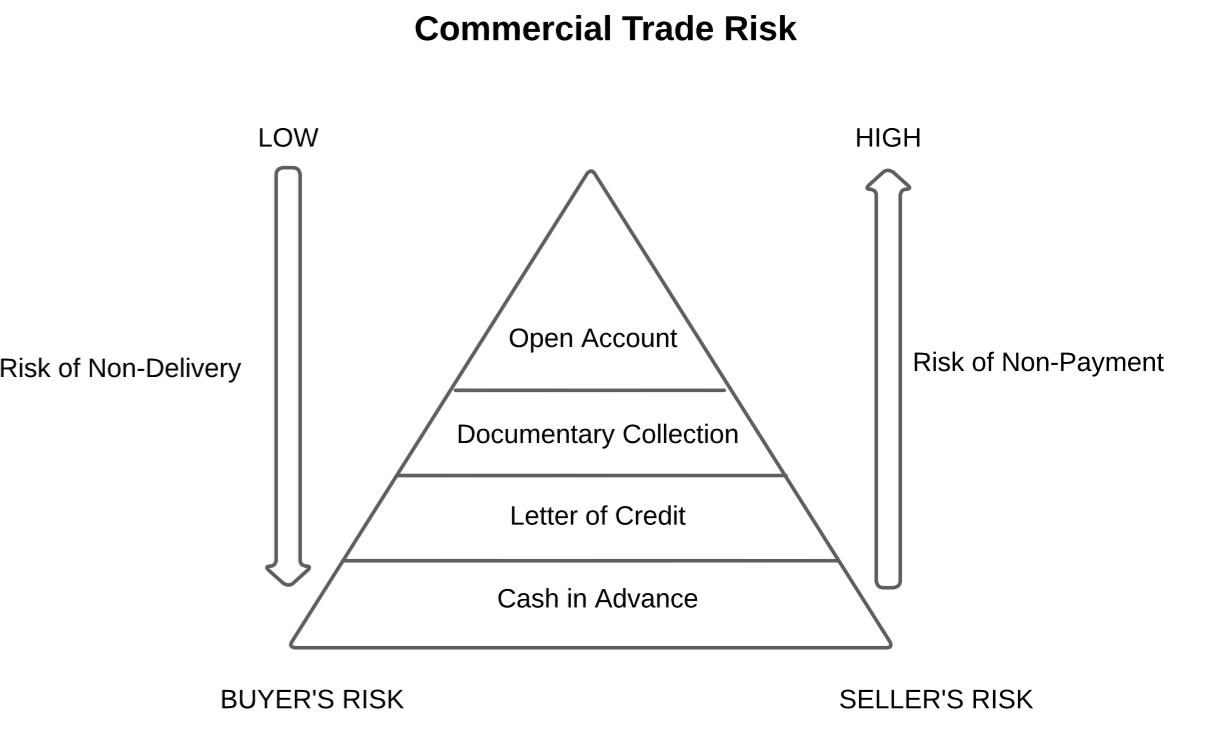
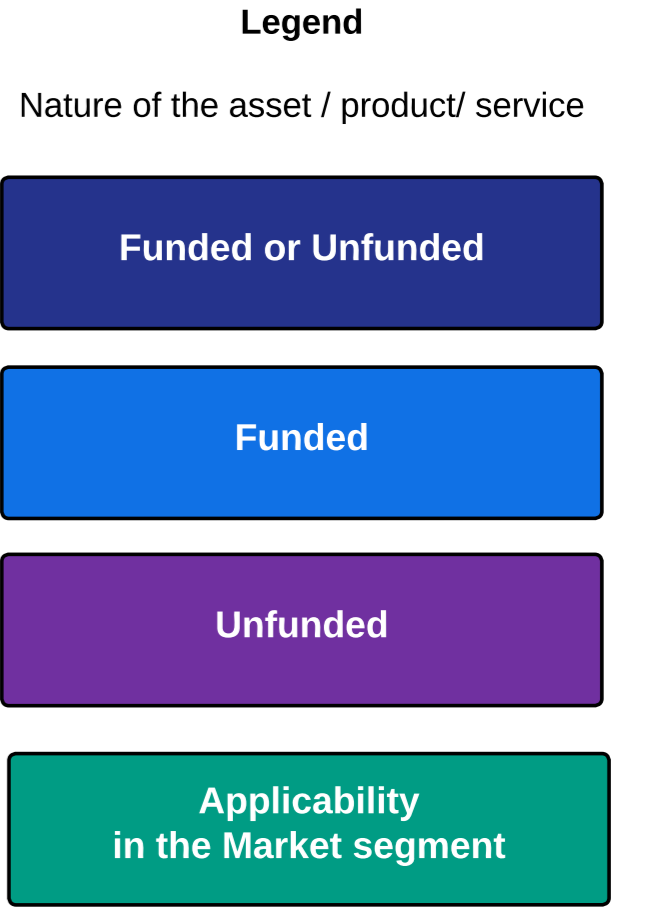
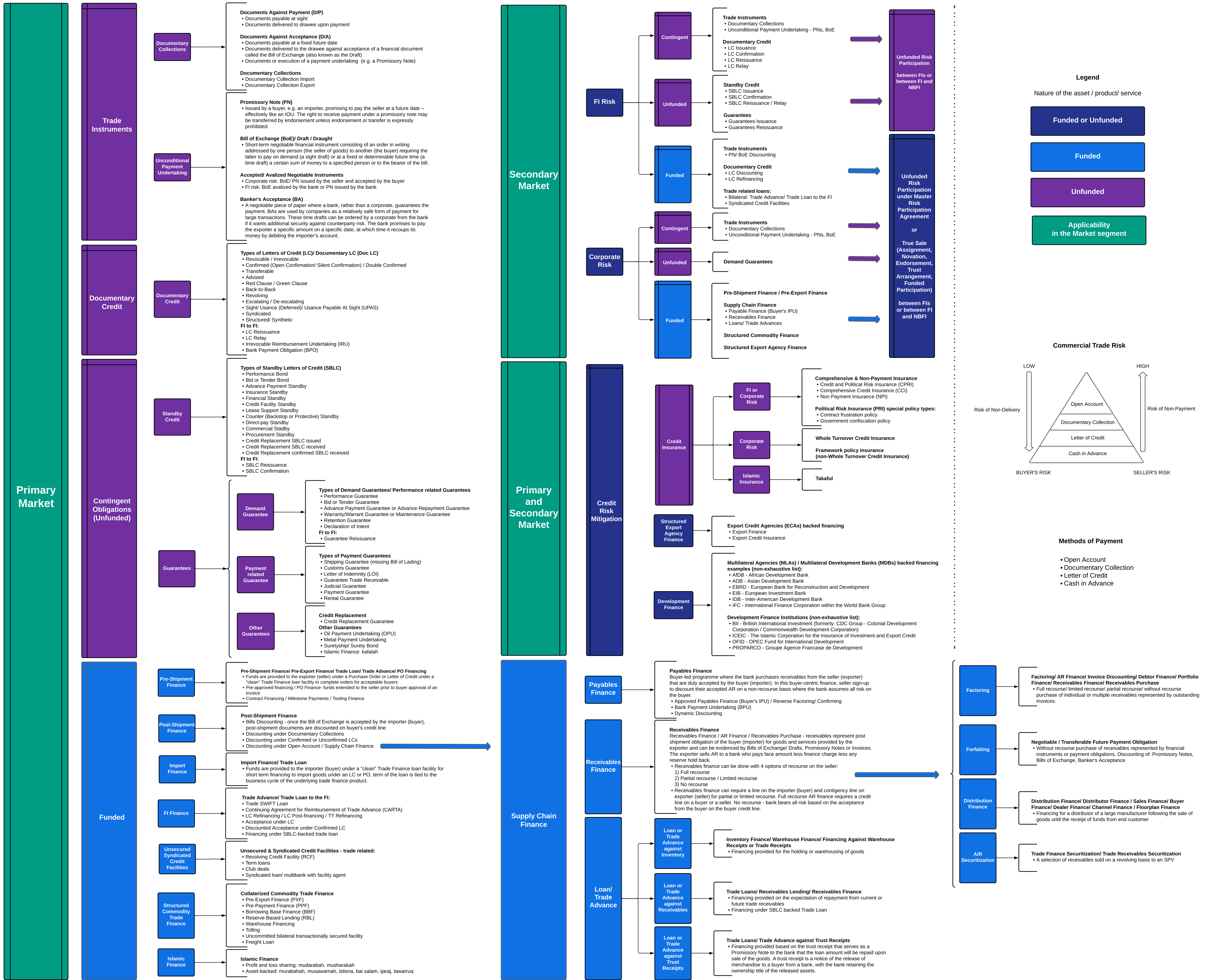


TRADE FINANCE TAXONOMY



- Methods of Payment**
- Open Account
 - Documentary Collection
 - Letter of Credit
 - Cash in Advance

This taxonomy document has been published by ITFA Market Practice Committee (MPC) and Komgo Secondary Market Workstream.

Authors: Izabela Czepirska, Komgo and Sean Edwards, SMBC
You may contact them on izabela.czepirska@komgo.io or sean_edwards@gb.smbcgroup.com

ITFA MPC Chair: Paul Coles, HSBC

Special Thanks

Nataša Ruiter	ING
Bert Verkerk	Rabobank
Geoffrey Wynne	Sullivan & Worcester
Trade Finance Global	Media Partner

Industry Contributions

Sachin Anandikar	Pemberton Capital Advisors LLP
Kenny Cheng	MUFG
Samantha Cowan	SMBC
Maud d'Alberti	Société Générale
Marie Detour	Natixis
Pouya Jafari	SMBC
Natalia Kasyanova-Erdogan	MUFG
Jason Koh	Mizuho
Olamide Olaofe	Lloyds
Opeyemi Olomo	Citi
Elcin Onat	Citi
Marianne Ouzone-Hugon	Crédit Agricole
Luke Reeves	Swiss Re
Andrew Rothery	MUFG
David Quehenberger	Swiss Re
Kris Van Broekhoven	PrimaTrade
Johanna Wissing	Credit Suisse