



## Members Rejoining ITFA

ITFA is pleased that the following institutions re-joined our ever growing association:

[COMOI Consulting S.r.l.](#) is an Italian consultancy company being part of the COMOI Group.

By setting up COMOI Fund S.C.A., SIF-SICAV, a specialised fund under Luxembourg law, the COMOI Group has created a financial platform capable of achieving different objectives at the same time. These include putting institutional investors in direct contact with the Italian production system, restoring the medium-term financial market by reducing costs to the benefit of end users while offering high quality assets to professional investors looking for diversification within medium to long-term investments.

Italy Export Credit (IEC) is the first sub-fund of COMOI Fund S.C.A., SIF-SICAV, whose objective is to support exports of Italian SMEs.

The IEC fund shall invest in trade finance receivables (i.e. payment obligations) arising from international trade contracts mainly related to the supply of capital goods such as machinery and equipment by Italian exporting SMEs. COMOI Consulting S.r.l. is the Investment Advisor of the fund.

**Gerardo Stigliani** will be the main contact person for all ITFA related matters.

Jiangsu Jiangyan Rural Commercial Bank Co. LTD

[Meridian Finance Group](#) aka Texel Americas is a wholly-owned subsidiary of Texel Finance Limited based in the United States. The Texel Group is a specialist credit and political risk insurance broker. We have more than 20 years of experience in finding innovative solutions to migrate diverse political and payment risks for our clients, including major investment and commercial banks, multilateral institutions, commodity traders and international corporates.

**Lulu Li** will be the main contact person for all ITFA related matters.

[Norex International LLC](#) has been active in trade finance for over 30 years. It concentrates on discounting without recourse LC's, bills of exchange, international collections. Client are exporters, commodity firms, manufacturers. It covers all international markets, strong emphasis on trade to Latin America. Has secured funding from over 150 international banks and other lenders. Norex also structures credit facilities for clients with 3<sup>rd</sup> party lenders. Norex has provided compliance, AML advisory services. Norex is currently active in the development and use of digital banking products for the trade finance market.

**John Cherkezian** -will be the main contact person for all ITFA related matters.

[SABB](#) is the leading Trade Finance Bank in Saudi Arabia in terms of market share and according to several leading industry awards, including Euromoney. SABB undertakes traditional trade finance and structured solutions including RF, SCF and Inventory Finance. All products are digitally available and in conventional and Islamic variants, SABB is the only Saudi bank active on DLT based platforms.

**Sean Bowey** will be the main contact person for all ITFA related matters